

Tele-Debit Gold Program

*“Merchant can debit consumers checking account utilizing any touch tone phone.
Funds guaranteed”**

How Merchant Processes Transaction

- 1) Dial 1-866-750-0270 on any phone.
- 2) Enter “PIN” #.
- 3) Enter 9-digit bank transit routing # and account #.
- 4) Enter the amount of the transaction.
- 5) Authorization # obtained if approved.
- 6) Consumer signs and completes ACH AUTHORIZATION FORM.
- 7) Merchant faxes copy of ACH FORM to check processor.

Merchant Funding and Guarantee

1. Maximum check limit of \$300 for the Tele-Debit Program.
2. A completed ACH AUTHORIZATION FORM with Consumers signature required.
3. Merchant must fax ACH AUTH FORM to check processor within 72 hours.
4. Merchant funded in 5 business days.
5. Check Processor guarantees funds (* refer to merchant agreement).

Merchant Setup

1. Tele-Debit Merchant Application
2. Copy of Voided check
3. Copy of a Business License
4. Merchant will receive a welcome kit to include: ACH Auth Forms and Instruction Guide.

**TELE-DEBIT PROGRAM IS NOT DESIGNED FOR A RETAIL STORE FRONT.
APPLICABLE FOR MOBILE MERCHANTS ONLY.**

Unacceptable Merchant Types

Unacceptable for Guarantee. Eligible for NON- guarantee:

- Credit Counseling
- Criminal & Bankruptcy Attorney
- Rent-to-Own
- Pawn Shops (unless they have a gun license)
- Used Auto Sales who offer In-House financing
- Loan or Finance Companies
- Collection Agencies
- Check Cashing Businesses

Eligible for verification ONLY:

- Adult Bookstores
- Bail Bondsmen
- Cash Back Accounts
- Investment Opportunities
- Lotteries, Raffles, Card Rooms and Gambling Establishments (Bingo is acceptable)
- unlicensed Massage Parlors
- Sexual Encounter firms

- No Point of Sale Terminal or Check Reader needed
- Face-to-face transaction required
- Consumer signs an ACH Auth form – no paper check is used



Pricing

- Tele-Debit Program follows standard eGold program pricing with ADDITIONAL FEES OF:
- Buy Rate on Discount Fee is increased by an additional 1% (one percent)
- An additional \$10 monthly access fee (non-commission)

Example of ACH AUTH FORM

ACH Authorization Form	
Merchant Name: _____	Merchant ID# _____
(Phone Print) Name: _____	Authorization # _____
Address: _____	I authorize the merchant to ACH debit my checking account for the amount of this transaction. In the event my ACH debit is returned unpaid, I agree that a fee as allowable by law will be charged to my account via ACH debit.
City: _____	
State: _____ Zip: _____	
Phone #: (____) _____	
Routing # (9 digits) _____	Amount: \$ _____
Account # _____	Driver's License #: _____
Signature: _____	Driver's License State: _____
X _____	Date: _____

Target Merchant Types

- In home party sales
- Flea markets
- Pizza Delivery
- Heating / AC repair
- Locksmith
- Home appliance repair
- Mobile auto detail / wash
- Towing services
- Limo / Cab
- Exterminators
- Carpet cleaners
- Door-to-Door sales